

Women innovators in the world of business

Suzanne Blanchet Chair of the board of directors Quebec Business Women's Network

June 12, 2019



Réseau des Femmes d'affaires du Québec

Quebec Business Women's Network



Réseau des Femmes d'affaires du Québec



A provincial network of influence gathering women entrepreneurs, managers, executives and professionals.

Business success and mutual aid for 38 years

+ 2000 members in various sectors

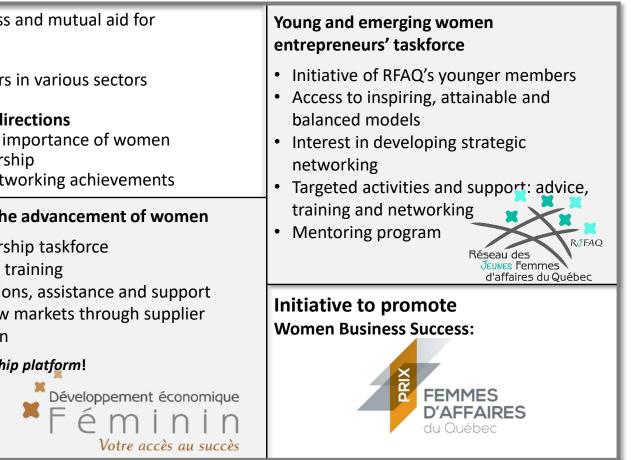
Development directions

- Promote the importance of women entrepreneurship
- Maximize networking achievements

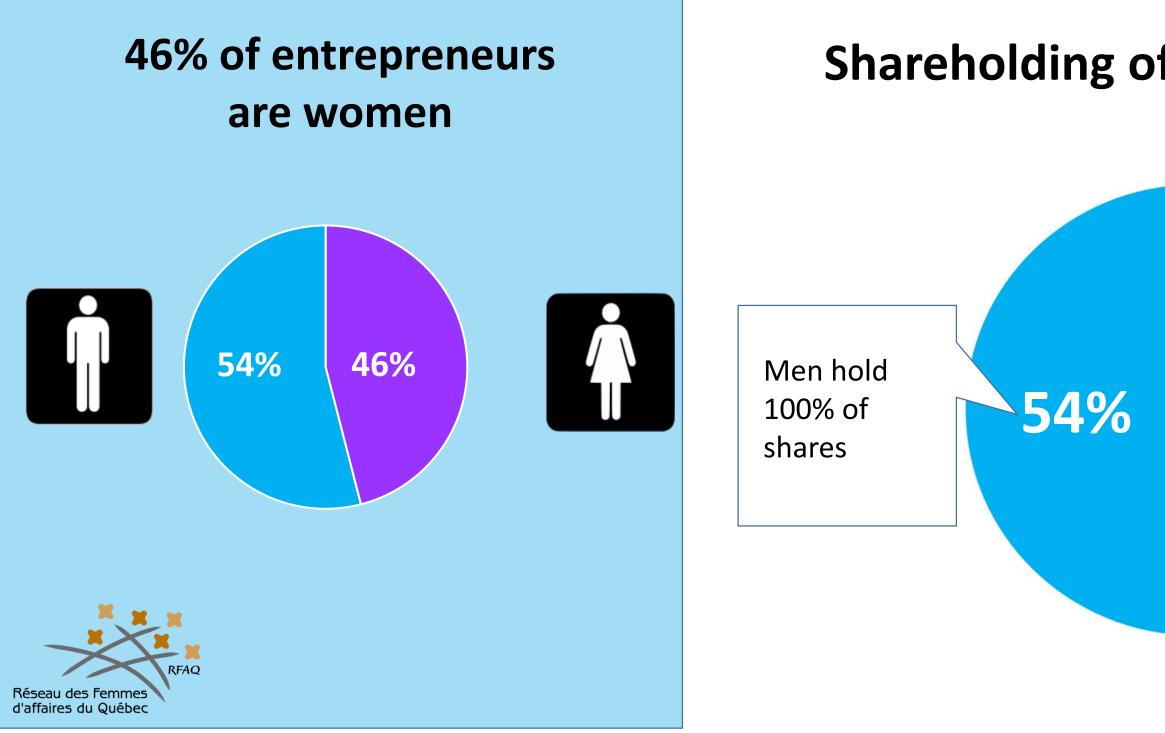
Initiatives for the advancement of women

- Entrepreneurship taskforce
- Cutting-edge training
- Foreign missions, assistance and support
- Access to new markets through supplier diversification

Women's leadership platform!



SITUATION STATUS IN CANADA





Shareholding of Canadian SMEs

Women hold 100% of shares Women 2% hold 51-**99%** of shares 20% 50% 50% 11% 1%-49% **Of shares**

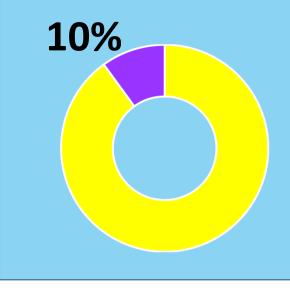
SITUATION STATUS IN CANADA

Women-owned businesses employ over 1,5 million people in Canada

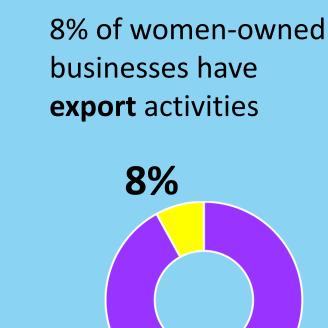
In 2011, the overall economic contribution of women-owned SMEs totalled



10% of high-growth businesses are owned by women.









Challenges for women entrepreneurs

1. Financing

2. Access to market

3. Women taking their place: promoting women leadership





d'affaires du Québec

ACCESS TO MARKET : RFAQ INNOVATIVE APPROACH

KEYS TO FINANCING : having customers base and/or have new contracts, news customers

- 1. Doing business among women owned businesses
- 2. Doing business with large companies
- 3. Doing business with suppliers of these large companies







Réseau des Femmes d'affaires du Québec

RFAQ ALLIANCE WITH WEConnect International (WCI)

Minority own company

30 years in the USA and in more than 20 countries

Certification of women owned companies





SUPPLIER DIVERSITY

WHAT IS IT?

It's adopting non-discriminatory practices and creating mutually beneficial relationships with small- and medium-sized enterprises (SMEs) owned by women or members of minority groups to leverage value added that also benefits the national economy.

Supplier diversity programs allow these businesses to compete on a level playing field with established suppliers by bidding on contracts within the supply chains of large corporations.

HOW DOES IT WORK?

Businesses participating in a supplier diversity program don't compromise on the quality or cost of the goods or services they purchase, and their supplier service requirements remain the same. The program is simply a gateway for participating businesses and diversity suppliers to connect in the marketplace.

IMPACT ON A WOMEN-OWNED BUSINESS

"Signing just one diversity program contract grew my company **355% in only 18 months**." - Josée Dufour, Axiomatech



RFAQ AND FRANCOPHONE ALLIANCE

France, Canada and Quebec government

Next G7 in France: Mrs. Vachon part of the team elaborating business strategies for women entrepreneurs



BENEFITS OF THESE INNOVATIVE APPROACHES

- Help innovation (products or services)
- Competitiveness amount suppliers
- Social responsibility
- Growing revenue
- Stronger supply chain
- Open new markets





WHY SUPPORT SUPPLIER DIVERSITY?

HIGHER REVENUES



Better reflecting your clients' diversity helps drive customer satisfaction and generate higher revenues.

A MORE ROBUST SUPPLY CHAIN

Your business can leverage a wide range of qualified enterprises to source supplies, which reduces the risks associated with rationalizing the supply pool.



NEW MARKETS

Accessing new markets can drive growth for your own business as well as your local and national economies.



CONCLUSION

Government

Women doing businesses among them

Large enterprises access

Supplier Approach to Diversity

RFAQ support and guide women to growth their businesses

