

# Women innovators in the world of business

## **Suzanne Blanchet** Chair of the board of directors Quebec Business Women's Network

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Réseau des Femmes d'affaires du Québec

## **Quebec Business Women's Network**



Réseau des Femmes d'affaires du Québec



#### A provincial network of influence gathering women entrepreneurs, managers, executives and professionals.

Business success and mutual aid for 38 years

+ 2000 members in various sectors

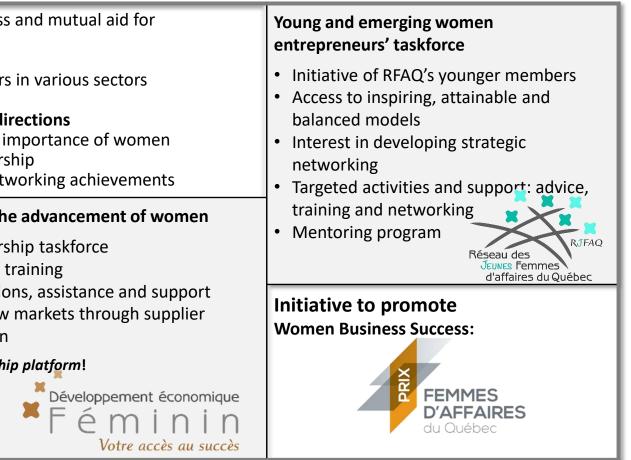
#### **Development directions**

- Promote the importance of women entrepreneurship
- Maximize networking achievements

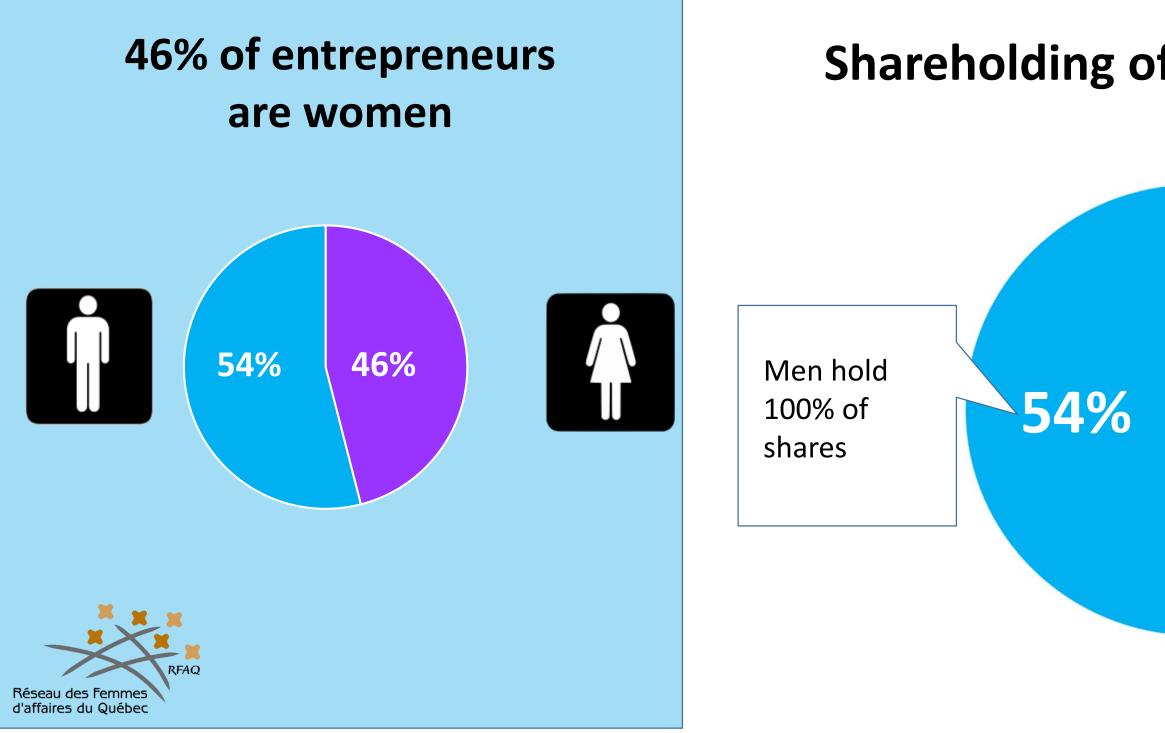
#### Initiatives for the advancement of women

- Entrepreneurship taskforce
- Cutting-edge training
- Foreign missions, assistance and support
- Access to new markets through supplier diversification

#### Women's leadership platform!



### SITUATION STATUS IN CANADA





### **Shareholding of Canadian SMEs**

#### Women hold 100% of shares Women 2% hold 51-**99%** of shares 20% 50% 50% 11% 1%-49% **Of shares**

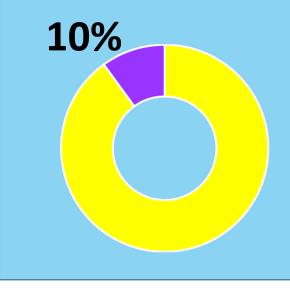
### SITUATION STATUS IN CANADA

### Women-owned businesses employ over 1,5 million people in Canada

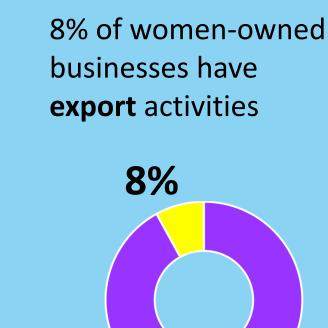
In 2011, the overall economic contribution of women-owned SMEs totalled



10% of high-growth businesses are owned by women.









## **Challenges for women entrepreneurs**

## 1. Financing

2. Access to market

3. Women taking their place: promoting women leadership





d'affaires du Québec

## **ACCESS TO MARKET : RFAQ INNOVATIVE APPROACH**

KEYS TO FINANCING : having customers base and/or have new contracts, news customers

- 1. Doing business among women owned businesses
- 2. Doing business with large companies
- 3. Doing business with suppliers of these large companies







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## **RFAQ ALLIANCE WITH** WEConnect International (WCI)

Minority own company

30 years in the USA and in more than 20 countries

Certification of women owned companies





## **SUPPLIER DIVERSITY**

#### WHAT IS IT?

It's adopting non-discriminatory practices and creating mutually beneficial relationships with small- and medium-sized enterprises (SMEs) owned by women or members of minority groups to leverage value added that also benefits the national economy.

Supplier diversity programs allow these businesses to compete on a level playing field with established suppliers by bidding on contracts within the supply chains of large corporations.

#### **HOW DOES IT WORK?**

Businesses participating in a supplier diversity program don't compromise on the quality or cost of the goods or services they purchase, and their supplier service requirements remain the same. The program is simply a gateway for participating businesses and diversity suppliers to connect in the marketplace.

#### IMPACT ON A WOMEN-OWNED BUSINESS

"Signing just one diversity program contract grew my company **355% in only 18 months**." - Josée Dufour, Axiomatech



## **RFAQ AND FRANCOPHONE ALLIANCE**

France, Canada and Quebec government

Next G7 in France: Mrs. Vachon part of the team elaborating business strategies for women entrepreneurs



## **BENEFITS OF THESE INNOVATIVE APPROACHES**

- Help innovation (products or services)
- Competitiveness amount suppliers
- Social responsibility
- Growing revenue
- Stronger supply chain
- Open new markets





### WHY SUPPORT SUPPLIER DIVERSITY?

#### **HIGHER REVENUES**



Better reflecting your clients' diversity helps drive customer satisfaction and generate higher revenues.

#### **A MORE ROBUST SUPPLY CHAIN**

Your business can leverage a wide range of qualified enterprises to source supplies, which reduces the risks associated with rationalizing the supply pool.



#### **NEW MARKETS**

Accessing new markets can drive growth for your own business as well as your local and national economies.



## CONCLUSION

Government

Women doing businesses among them

Large enterprises access

Supplier Approach to Diversity

# RFAQ support and guide women to growth their businesses

